# **OUR SERVICES**



# A well reputable and recognized audit firm

Evoserve Auditors LTD is an independent audit firm established in 2014 and licensed by ICPAC (Institute of Certified Public Accountants of Cyprus) with license number E 642.

Leading experts in multiple fields including audit, taxation, accounting and investment fund administration focuses on all aspects of clients' requests.

Following the policy of "one stop boutique office" gives us a competitive advantage over our competitors since our clients find a correct, efficient and quick solution to their daily accounting, tax and audit matters.

# Focus growing your business.... We manage all the rest

At Evoserve we understand that the clients' main and primary concern is to grow his/her business.

Even though Evoserve is a newly established firm, working hard during this period, we have gained the trust and respect of our clients.

Our mission is to build relationships based on the quality service and trust which will last over the years.

Navigating through the aaccounting and sophisticated international tax system the use of expert consultants are the milestone for a business operation to be successful.

That's why Evoserve combines all in one.



Pro-activeness...

## Taxation

Always being pro - active once dealing with taxation. Taxation is of outstanding importance.

Our tax department provides advise/consultation on international and local tax law to corporate and private clients.

Among others, we perform international tax planning, providing tax opinions, obtaining tax rulings, issuing of tax certifiates and tax submissions.



Reliability and confidentiality...

# Audit

Our audit department is consisted of 4 big ex employees who provide a comprehensive range of audit services, including among others, statutory aaudits of Cypriot legal entities, internal audit to local clients and CySEC (Cyprus Securities and Exchange Commission) licensed legal entities.



# Flexibility and simplicity

# Accounting & VAT

Our multi - lingual Accounting and VAT department is responsible for maintaining proper books and records in full compliance with IFRS (International Financial Reporting Standards).

We offer complete outsourced accounting functions including among others payroll services, accounting services, VAT/VIES registration and submission, accounting and VAT advice.



## Innovation & Regulation

### Financial Services & Funds

In this expanding and highly regulated industry, our experts are ready to respond to any challenges and provide relevant solutions.

We assist with the establishment/setting up/licensing of investment firms, funds under UCITS and AIFs and specialized fund administration.

### Our Team



Maria Soumaki Head of Advisory

Maria Soumaki is the Head of the Advisory department and a member of the Board of Directors of Evoserve Auditors Ltd. She is a qualified Chartered Accountant (ACA) and has graduated with a Bachelor's degree in Finance and Economics from Penn State University (USA) and a Master's degree in IT from Indiana University (USA). She has gained extensive knowledge in auditing controls and procedures in a wide range of organizations and has specialized in the pension and financial services industry through her work as the Chief Executive Officer of a Cyprus Investment firm,



Costantinos Montis
Head of Audit & Tax

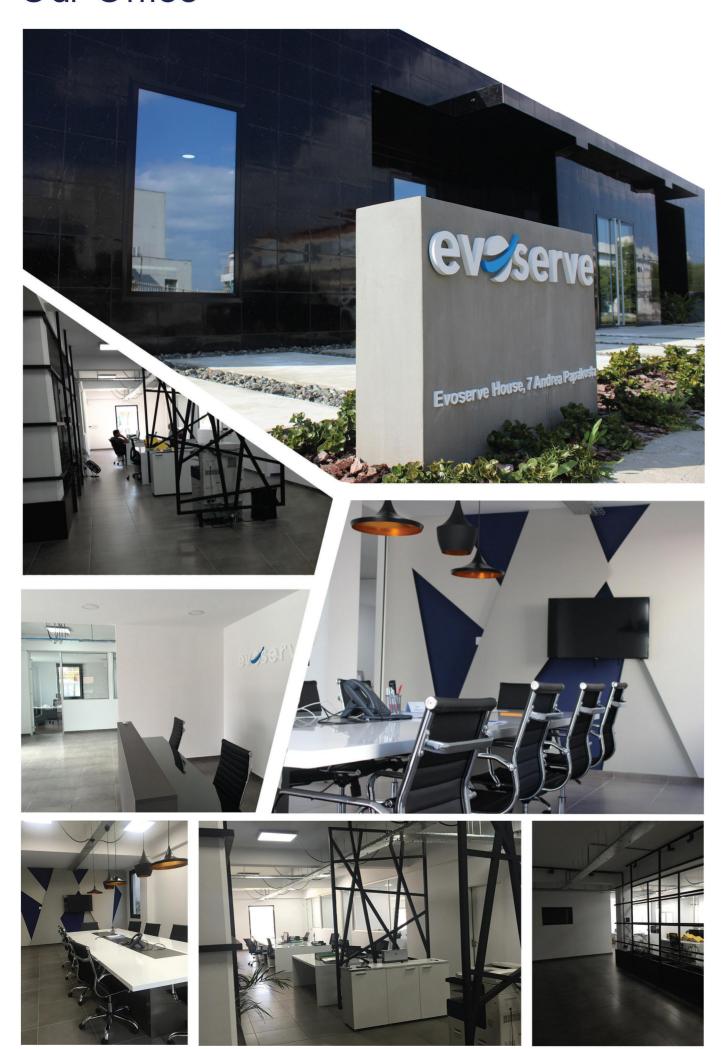
Costantinos Montis is the Head of the Audit and Tax department and a member of the Board of Directors of Evoserve Auditors Ltd. He holds a BSc (Hons) in Economics from the University of Nottingham. He is a Chartered Accountant (ACA) and a fully qualified member of ICAEW. He has an extensive experience as an international tax consultant and specializes in international tax matters as well as an auditor of companies which they operate in various industries.



Marios Christoforou Head of Accounting Services

Marios Christoforou is the Head of the Accounting department and a member of the Board of Directors of Evoserve Auditors Ltd. He holds a BSc (Hons) in Economics from the University of Athens. He is a Qualified Chartered Certified Accountant member of the Association of Chartered Certified Accountants (ACCA) He has 6 years experience of accounting and audit experience in most sectors of the market and the audits of international business.

# Our Office





# Why Cyprus?

Cyprus is the leader international tax planning jurisdiction.

The combination of its geographical location (amongst three continents), low tax rates, wide network of international treaties for the avoidance of double taxation. Financial stability and credibilit, makes Cyprus one of the most attractive international financial centre.

#### European Member State

Since May 2004, Cyprus has been a full member of European Union and as from 2008 it has adopted Euro as its currency.

Cyprus – established businesses have full access to EU markets with all the privileges that entails.

#### Infrastructure Benefits

Cyprus has highly and multi – lingual professional workforce to provide all the support to international businesses.

### Legal System

Cyprus has a legal system based on principles of common law and equity which has been established due to the historical links with Great Britain.

The well – functioning and familiarity of the legal and commercial systems assists international business people in working within the Cypriot commercial environment.

### Cyprus Tax System Attractiveness

- Standard, uniform corporation tax rate of 12,5% lowest rate in the EU
- Dividend income Tax exempted (in most cases)
- Profit from sale of shares, securities, bonds and units tax exempted
- Profits from foreign permanent establishment (PE) tax exempted (in most cases)
- No witholding taxes on dividend, interest and royalties (in most cases)
- Most advantageous provisions (details are provided in seperate leaflet) relating to:
  - Investment holding companies
  - > Financing companies
  - ➤ IP (Intellectual Property) companies
  - ➤ Companies trading in securities, shares, bonds & units
  - General trading companies
- Foreign beneficiaries are not liable to pay additional tax on dividends or profits over and above the amount paid by the respective legal entity.
- Tax losses can be carried forward up to 5 years and can also be surrendered as a tax group relief.
- Access to an extensive double tax treaty network
- Access to EU directives
- No thin capitalization rules
- Absence of Controlled Foreign Company (CFC) rules thus exempting foreign income received
- Full EU and EOCD compliant tax system. Respectable EU, non offshore, non – tax haven jurisdiction

# Cyprus Tax System Advantages enhanced by the tax reform effective from 21015

- New equity and notional interest deduction for Cypriot Companies (details are provided in the seperate leaflet)
- Tax exemptions for high net worth non domiciled individuals moving to Cyprus (details are provided in the seperate leaflet)
- Extension of the employment income exemption for expatriates who earn more than 100,000 (details are provided in the seperate leaflet)
- Exemption from future capital gains for immovable property situated in the Repunlic of Cyprus which are purcased by the end of 2016 (details are provided in the seperate leaflet)



#### **Evoserve Auditors LTD**

7, Andrea Papacosta Pallouriotissa Nicosia, Cyprus 1037

P.O Box 21550 Eleftherias Square, Nicosia, Cyprus 1510

> Tel: +357 22434370 Fax: +357 22434372

info@evoserve.eu www.evoserve.eu